

File: \_\_\_\_\_

Location of Interview: \_\_\_\_\_

STATE OF SOUTH CAROLINA )

) AFFIDAVIT

COUNTY OF \_\_\_\_\_ )

My name is Steven C DuBose and I live at 163 CLUBHOUSE DR. W. COLA SC 2917  
I am 43 years old. This date I have been advised by Special Agent \_\_\_\_\_, United States Secret Service, that I have the right to remain silent; that anything I say can and will be used against me in a court of law; that I have the right to talk to a lawyer and have him present with me while I am being questioned; that if I cannot afford to hire a lawyer, one will be appointed to represent me before any questioning, if I wish; that I can decide at any time to stop the questioning and not answer any questions or make any statements.

I understand the above rights and I am willing to make a statement and answer questions.

<sup>50</sup> In my previous statement I forgot I has completed two more appraisals for Johnny Hoy. In my knowledge these are the only other appraisals I did for Johnny Hoy. In previous statement I admitted that I willfully inflated the values of 116 Stone Arrow St and 99 Hidden Cove at the request of Johnny Hoy. A few days later Johnny Hoy asked me to appraisals for 175 DOE TRAIL, 156 WILD BIRD AND 126 FALLAW RD. After inspecting 175 DOE TRAIL, 156 WILD BIRD AND 126 FALLAW RD, I told Johnny Hoy that I WAS NOT GOING TO COMPLETE THE APPRAISALS AND SAY THE REPAIRS HAD BEEN MADE ON 156 WILD BIRD AND 175 DOE TRAIL. Hoy had provided me the contract price he was needing to complete the deal AND WAS ASKING me to say the repairs had been completed when they had not. However the property

SCO

Name: 


Date: 10-31-2005

SCD located at 175 DOE TRAIL AND 156 WILBIRD WERE IN SUCH  
POOR CONDITION I KNEW I WOULD BE CAUGHT IF I HAD  
COMPLETED THE APPRAISALS AS ASKED BY JOHNNY HOY. I DID  
DO THE APPRAISAL AS ASKED BY JOHNNY HOY FOR THE PROPERTY  
LOCATED AT 126 FALLAW RD. AND I DID VALUE THE PROPERTY  
AT \$84,000 WHICH IS THE VALUE JOHNNY HOY HAD ASKED FOR.  
I RECEIVED A CONTRACT FROM DEBBIE AT PALMETTO HOME MORTGAGE  
SHOWING HOY SELLING THE PROPERTY AT \$84,000. I WAS WILLING  
TO DO THE APPRAISAL<sup>SCD</sup> AT 126 FALLAW RD BECAUSE THE PROPERTY  
HAD BEEN REPAIRED AND THERE WERE 2 SALES IN THE AREA TO  
SUPPORT THE \$84,000. IN ORDER TO COMPLETE THE APPRAISAL I  
HAD TO GO OUTSIDE THE RECOMMENDED DISTANCE TO FIND A SALE  
TO COMPLETE THE APPRAISAL AT THE VALUE NEEDED. I WILLINGLY  
INFLATED THE VALUES BECAUSE HOY PAID BEFORE THE COMPLETION  
OF THE APPRAISAL. THE APPRAISAL BUSINESS IS A CASH FLOW  
POOR BUSINESS IN FACT I HAVE \$19,000 IN RECEIVABLES  
RIGHT NOW.

I STARTED IN THE APPRAISAL BUSINESS IN 1997 AS AN  
APPRENTICE. I WAS TOLD THEN THE APPRAISAL BUSINESS WAS  
A GET THROAT BUSINESS AND IN ORDER TO MAKE A LIVING AT  
THIS IT WAS NECESSARY TO WORK WITH PEOPLE LIKE HOY  
IN ORDER TO MAKE A LIVING.

SCD

SCD



(Signature of Affiant)

