

File: _____

Location of Interview: _____

STATE OF SOUTH CAROLINA)

) AFFIDAVIT

COUNTY OF _____)

My name is Allen Raiff and I live at 611 Lyndale DR, W. Cole
I am 37 years old. This date I have been advised by Special Agent Leo, United States Secret Service, that I have the right to remain silent; that anything I say can and will be used against me in a court of law; that I have the right to talk to a lawyer and have him present with me while I am being questioned; that if I cannot afford to hire a lawyer, one will be appointed to represent me before any questioning, if I wish; that I can decide at any time to stop the questioning and not answer any questions or make any statements.

I understand the above rights and I am willing to make a statement and answer questions.

We would on occasion receive an order for an appraisal for a mobile home purchase 2-3 times a month from Johnny Hay. He would request the assignment to be done for the bank, the client, over the next several days. We would receive our fee of \$400 for the job. This is all that we would receive for the job. There were no other monies or gifts for the job. These homes were bought in foreclosed status and renovated until the sale took place. In some areas of the mobile home values are not very high due to the land/home packages and undisclosed sales, so its more difficult to show values of

Name: [Signature]

Date: Jan 20, 2005

Statement of _____

File #: _____

Date: _____

mobile homes in the 80-90K price range. Johnnie would request higher values than what the area called for and put a lot of pressure on us to push values higher than what the neighborhood actually called for. The pressure was higher on some home versus others, and I would push the values a bit higher than the area to help the purchase take place. I did not try to defraud the buyer but rather help to make the purchase take place.

I inflated some values for Johnnie Hoy for the manufactured homes. I did not receive any kickbacks or additional fees for the assignments. We did this mainly for volume of work and I apologize for my actions. I have learned from this incident and will not be a party to any further appraisals to where I believe any illegal activity is taking place.



(Signature of Affiant)

